

Ref: NFL: SEC: STX: IQ/2024-25

24.07.2024

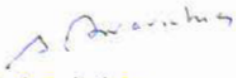
To
Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, MUMBAI 400 001

Dear Sirs

Re: Unaudited Financial Results for the Quarter ended 30.06.2024 - Board Meeting on 24.07.2024

We are pleased to inform you that at their meeting held on Wednesday, the 24th July 2024 (meeting started at 11.00 AM and concluded at 11.40 AM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the un-Audited Financial Results of the Company for the quarter/year ended 30.06.2024. A statement of Audited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you
Yours faithfully
For NATIONAL FITTINGS LIMITED


S. Aravinthan
Company Secretary



National Fittings Limited				
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659				
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001				
Statement of Unaudited Financial Results for the Quarter ended 30th June'2024				
CIN : L29199TZ1993PLC008034			(Rs. in Lakhs except share data)	
Particulars	Quarter ended			Year ended
	Unaudited			Audited
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Income from operations				
(a) Net sales (Net of Taxes) / Income from Operations	1514.38	2164.34	1741.73	7652.74
(b) Other Income	57.05	49.74	34.49	148.81
Total Income from Operations	1571.43	2214.08	1776.22	7801.55
2. Expenditure				
a. Cost of material consumed	744.82	607.85	583.99	2459.33
b. Purchase of Traded Goods	-	0.02	5.50	2.13
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(48.37)	152.52	23.09	20.45
d. Employee Benefits Expense	224.82	270.77	238.80	1054.64
e. Finance Cost	24.58	30.97	33.60	126.52
f. Depreciation and amortization Expense	81.13	89.30	86.17	345.67
g. Consumption of Stores & Consumables	211.13	359.84	302.94	1290.97
h. Other expenses	291.41	449.11	380.88	1699.39
Total Expenditure	1529.53	1960.43	1654.97	6999.10
3. Profit / (Loss) from Operations before exceptional items	41.90	253.65	121.25	802.45
4. Exceptional items	686.92	-	-	-
5. Profit/(Loss) from Ordinary activities before tax	728.82	253.65	121.25	802.45
6. Tax Expenses				
Current Tax	21.00	84.67	38.46	240.85
MAT Credit (availed) / utilised	-	-	-	-
Deferred Tax (Income) / Expense	15.00	(22.59)	-	(22.59)
7. Net Profit/(Loss) from Ordinary activities after tax	692.82	191.56	82.79	584.19
8. Extra ordinary items (net of tax expense)	-	-	-	-
9. Profit/(Loss) for the period	692.82	191.56	82.79	584.19
10. Other Comprehensive Income (Net Tax)				
Remeasurement benefit of defined benefit plan	-	10.86	-	10.86
Income Tax effect on above	-	(3.02)	-	(3.02)
11. Net Profit after other Comprehensive Income	692.82	183.72	82.79	576.35
12. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32
13. Reserves Excluding Revaluation reserves	5719.32	5026.51	4669.20	5026.51
14. Earning per share (EPS)				
a) Basic and diluted EPS before extraordinary items for the period `	7.63	2.11	0.91	6.43
b) Basic and diluted EPS after extraordinary items for the period `	7.63	2.11	0.91	6.43



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th July'2024.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter ended 30th June'2024. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year ended 31 March 2024 and the published unaudited year to date figures up to the third quarter of the respective financial year ended 31 March'2024, which is subjective limited review.
- 8) The Company operates in a single Business segment i.e Manufacturing of Pipe Fittings and hence does not have any reportable segments as per IND AS 108-"Operating Segments".
- 9) Exceptional items during the quarter ended Jun'30th, 2024 comprises of profit on disposal of assets of Thekkalur operation for a total consideration of Rs.28,00,00,000/-. No tax is payable due to Indexation of assets sold as per the provisions of Income Tax Act,1961 and therefore no provision is accounted on account of Income Tax.

Coimbatore
24.07.2024



For National Fittings Limited

A handwritten signature in blue ink, appearing to read "AV Palaniswamy".

A V Palaniswamy
Managing Director
DIN:01817391