

General information about company

Scrip code	531289
NSE Symbol	
MSEI Symbol	
ISIN*	INE643C01015
Name of company	NATIONAL FITTINGS Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	30-06-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-06-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Geographical
Description of single segment	
Start date and time of board meeting	30-06-2020 11:00
End date and time of board meeting	30-06-2020 13:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1386.58	5685.1
	Other income	45.49	106.38
	Total income	1432.07	5791.48
2	Expenses		
(a)	Cost of materials consumed	393.77	1827.49
(b)	Purchases of stock-in-trade	11.59	90.7
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	85.05	-211.32
(d)	Employee benefit expense	201.72	961.71
(e)	Finance costs	38.16	172.91
(f)	Depreciation, depletion and amortisation expense	45.3	243.25
(f)	Other Expenses		
1	Consumption of store and consumables	236.48	1038.64
2	Other Expenses	364.1	1517.94
10			
	Total other expenses	600.58	2556.58
	Total expenses	1376.17	5641.32

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	55.9	150.16
4	Exceptional items	0	0
5	Total profit before tax	55.9	150.16
7	Tax expense		
8	Current tax	-24.51	3.95
9	Deferred tax	12.68	12.68
10	Total tax expenses	-11.83	16.63
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	67.73	133.53
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	67.73	133.53

Financial Results - Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3 Amount of items that will be reclassified to profit and loss			
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0	0

Financial Results - Ind-AS

Particulars		3 months/ 6 months ended (dd-mm- yyyy)	Year to date figures for current period ended (dd- mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	67.73	133.53
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	908	908
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		4062.19
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.75	1.47
	Diluted earnings (loss) per share from continuing operations	0.75	1.47
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.75	1.47
	Diluted earnings (loss) per share from continuing and discontinued operations	0.75	1.47
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

- 1) In accordance with IND AS - 18 (Revenue) GST is not included in Gross Sales. Hence Revenue is presented exclusive of GST
- 2) Above results were reviewed by Audit Committee and approved by Board of Directors of the Company at their meeting held on 30th Jun, 2020
- 3) The Statutory Auditors have carried out an audit of the financial results for Quarter and Year ended 31st March, 2020
- 4) The Company does not have any exceptional or extraordinary item to report for the above periods
- 5) In view of the complete lock down across the country due to ourbreak of COVID-19 pandemic, our factory operations are scaled down to a completer shut down as per the directions of the local bodies/Government. COVID-19 has caused significant distruptions to the business, conducting counting of physical inventory at a date other than 31st March, 2020. The Management has considered the possible effects, if any, that may impact the carrying amounts of all assets and expects no impairment to the carrying amount of all assets.
- 6) Previous year and corresponding quarter figures have been regrouped wherever necessary
- 7) Provision for Gratuity/Leave encashment has been made on the basis of actuarial valuation

Statement of Asset and Liabilities

	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	4660
	Capital work-in-progress	99
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	148
	Trade receivables, non-current	
	Loans, non-current	182
	Other non-current financial assets	
	Total non-current financial assets	330
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	5089
2	Current assets	
	Inventories	1531
	Current financial asset	
	Current investments	0
	Trade receivables, current	342
	Cash and cash equivalents	866
	Bank balance other than cash and cash equivalents	0
	Loans, current	501
	Other current financial assets	3
	Total current financial assets	1712
	Current tax assets (net)	
	Other current assets	
	Total current assets	3243

Statement of Asset and Liabilities		
	Particulars	Current year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	31-03-2020
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	8332
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	908
	Other equity	4062
	Total equity attributable to owners of parent	4970
	Non controlling interest	
	Total equity	4970
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	573
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	573
	Provisions, non-current	0
	Deferred tax liabilities (net)	219
	Deferred government grants, Non-current	
	Other non-current liabilities	58
	Total non-current liabilities	850
Current liabilities		
Current financial liabilities		
	Borrowings, current	1529
	Trade payables, current	637
	Other current financial liabilities	
	Total current financial liabilities	2166
	Other current liabilities	342
	Provisions, current	4
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	2512
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	3362
	Total equity and liabilities	8332
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2020	01-04-2019
Date of end of reporting period		31-03-2020	31-03-2020
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Outside India	1026.09	3907.63
2	Within India	360.49	1777.47
	Total Segment Revenue	1386.58	5685.1
	Less: Inter segment revenue		
	Revenue from operations	1386.58	5685.1
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Outside India	83.67	329.87
2	Within India	37.32	174.65
	Total Profit before tax	120.99	504.52
	i. Finance cost	38.16	172.91
	ii. Other Unallocable Expenditure net off Unallocable income	26.93	181.46
	Profit before tax	55.9	150.15
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Outside India	0	0
2	Within India	0	0
	Total Segment Asset	0	0
	Un-allocable Assets	0	0
	Net Segment Asset	0	0
4	Segment Liabilities		
	Segment Liabilities		
1	Outside India	0	0
2	Within India	0	0
	Total Segment Liabilities	0	0
	Un-allocable Liabilities	0	0
	Net Segment Liabilities	0	0
	Disclosure of notes on segments	Textual Information(1)	

Text Block

Textual Information(1)

Segment Capital Employed not identifiable with the reported segment

