

National Fittings Limited				
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659				
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Statement of Unaudited Financial Results for the Quarter ended 30th June'2020				
CIN : L29199TZ1993PLC008034 (Rs. in Lakhs except share data)				
Particulars	Quarter Ended			Year Ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
<b>1. Income from operations</b>				
(a) Net sales (Net of Duties) / Income from Operations	884.31	1386.58	1250.29	5685.10
(b) Other Income	19.27	45.49	23.15	106.38
<b>Total Income from Operations</b>	<b>903.58</b>	<b>1432.07</b>	<b>1273.44</b>	<b>5791.48</b>
<b>2. Expenditure</b>				
a. Cost of material consumed	160.23	393.77	403.46	1827.49
b. Purchase of Traded Goods	3.77	11.59	37.80	90.70
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	209.95	85.05	(94.53)	(211.32)
d. Employee Benefits Expense	152.52	201.72	232.77	961.71
e. Finance Cost	27.00	38.16	46.48	172.91
f. Depreciation and amortization Expense	62.04	45.30	40.45	243.25
g. Consumption of Stores & Consumables	140.89	236.48	207.23	1038.64
h. Other expenses	215.45	364.09	344.14	1517.93
<b>Total Expenditure</b>	<b>971.85</b>	<b>1376.16</b>	<b>1217.81</b>	<b>5641.32</b>
<b>3. Profit / (Loss) from Operations before exceptional items</b>	<b>(68.27)</b>	<b>55.90</b>	<b>55.63</b>	<b>150.16</b>
4. Exceptional items	-	-	-	-
<b>5. Profit/(Loss) from Ordinary activities before tax</b>	<b>(68.27)</b>	<b>55.90</b>	<b>55.63</b>	<b>150.16</b>
<b>6. Tax Expenses</b>				
Regular Tax	-	0.54	15.48	25.05
MAT Credit availed	-	(25.05)	3.15	-25.05
Tax for Earlier years	-	-	-	3.95
Deferred Tax (Income) / Expense	-	12.68	-	12.68
7. MAT Credit (utilised)	-	-	-	-
<b>8. Net Profit/(Loss) from Ordinary activities after tax</b>	<b>(68.27)</b>	<b>67.72</b>	<b>37.00</b>	<b>133.53</b>
9. Extra ordinary items (net of tax expense)	-	-	-	-
<b>10. Profit/(Loss) for the period from Continuing Operations</b>	<b>(68.27)</b>	<b>67.72</b>	<b>37.00</b>	<b>133.53</b>
11. Other Comprehensive Income (Net Tax)	-	-	-	-
<b>(10 and 11)</b>	<b>(68.27)</b>	<b>67.72</b>	<b>37.00</b>	<b>133.53</b>
13. Paid up equity share capital - Face value '10/-	908.32	908.32	908.32	908.32
14. Reserves Excluding Revaluation reserves				4062.19
<b>15. Earning per share (EPS)</b>				
a) Basic and diluted EPS before extraordinary items for the period	(0.75)	0.75	0.41	1.47
b) Basic and diluted EPS after extraordinary items for the period	(0.75)	0.75	0.41	1.47

**Notes:**

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity / Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th August '2020.
- 5) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 6) The Statutory auditors have carried out a limited review of the financial results for the quarter ended 30th Jun'2020. Their limited review report does not have any qualification/modification.
- 7) Impact of COVID-19 Pandemic:  
The outbreak of COVID-19 pandemic and consequent lockdown has significantly impacted regular business operations. The figures for the Quarter Ended 30th Jun'2020 are not comparable due to the outbreak of COVID-19 pandemic has caused Global wide spread economic disruption leaving lock down of operations during April'2020. Post lock down period the operations also partly resumed at lower capacities during May and June'2020. Due to frequent lock down and restrictions the impact on sales adversely affected during the Quarter. Considering current market scenario and company's quality product portfolio, brand image, longstanding relationship and goodwill with its customers, suppliers and other stakeholders, company expect that business operations, cashflows, future revenue, asset and liabilities will sustain going forward.
- 8) In view of losses, no provision for tax has been made for the current quarter.



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National Fittings Limited  
Segment Reporting for the Quarter ended 30th June'2020

(Rupees in lakhs)

	Quarter Ended			Year Ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
1. Segment Revenue				
(a) Outside India	675.15	1,026.09	825.70	3,907.63
(b) Within India	209.16	360.49	424.58	1,777.47
<b>Total</b>	<b>884.31</b>	<b>1,386.58</b>	<b>1,250.29</b>	<b>5,685.11</b>
2. Segment Results Profit/(Loss) before tax and interest from each segment.				
(a) Outside India	1.89	83.67	88.76	329.87
(b) Within India	5.77	37.32	36.56	174.65
<b>Total</b>	<b>7.66</b>	<b>121.00</b>	<b>125.32</b>	<b>504.53</b>
<b>Less:</b>				
(i) Interest	27.00	38.16	46.48	172.91
(ii) Other Un-allocable Expenditure net of	68.20	72.42	46.37	287.84
(iii) Un-allocable income	(19.27)	(45.49)	(23.15)	(106.38)
<b>PROFIT BEFORE TAX</b>	<b>(68.27)</b>	<b>55.90</b>	<b>55.63</b>	<b>150.16</b>

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: Coimbatore  
Date: 14.08.2020



For National Fittings Limited

*(Signature)*  
A.V. Palaniswamy  
Managing Director  
DIN:01817391