

Ref: NFL: SEC: STX: IQ/2023-24

14.08.2023

To  
Bombay Stock Exchange Ltd  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, MUMBAI 400 001

Dear Sirs

Re: Unaudited Financial Results for the Quarter ended 30.06.2023 - Board Meeting on 14.08.2023

We are pleased to inform you that at their meeting held on Monday, the 14<sup>th</sup> August, 2023 (meeting started at 11.00 AM and concluded at 11.55 AM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the Unaudited Financial Results of the Company for the quarter ended 30.06.2023. A statement of Unaudited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you  
Yours faithfully  
For **NATIONAL FITTINGS LIMITED**

*S. Aravinthan*  
S. Aravinthan  
Company Secretary



**National Fittings Limited**

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

**Statement of Unaudited Financial Results for the Quarter ended 30th June'2023.**

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

Particulars	Quarter ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
<b>1. Income from operations</b>				
(a) Net sales (Net of Duties) / Income from Operations	1741.73	2085.46	1773.17	8602.14
(b) Other Income	34.49	44.51	31.19	146.67
<b>Total Income from Operations</b>	<b>1776.22</b>	<b>2129.98</b>	<b>1804.36</b>	<b>8748.82</b>
<b>2. Expenditure</b>				
a. Cost of material consumed	583.99	684.50	842.20	3319.74
b. Purchase of Traded Goods	5.50	0.41	5.05	12.12
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.09	93.36	(187.60)	(55.42)
d. Employee Benefits Expense	238.80	259.67	251.53	1066.50
e. Finance Cost	33.60	32.53	21.45	105.90
f. Depreciation and amortization Expense	86.17	88.28	82.73	342.85
g. Consumption of Stores & Consumables	302.94	350.04	303.69	1423.36
h. Other expenses	380.88	456.13	413.37	1877.10
<b>Total Expenditure</b>	<b>1654.97</b>	<b>1964.92</b>	<b>1732.41</b>	<b>8092.15</b>
<b>3. Profit / (Loss) from Operations before exceptional items</b>	<b>121.25</b>	<b>165.04</b>	<b>71.95</b>	<b>656.67</b>
<b>4. Exceptional items</b>	-	-	-	-
<b>5. Profit/(Loss) from Ordinary activities before tax</b>	<b>121.25</b>	<b>165.04</b>	<b>71.95</b>	<b>656.67</b>
<b>6. Tax Expenses</b>				
Current Tax	38.46	32.45	12.01	116.29
MAT Credit (availed) / utilised	-	7.53	(7.70)	50.36
Tax for Earlier years	-	-	-	-
Deferred Tax (Income) / Expense	-	50.99	-	50.99
<b>7. Net Profit/(Loss) from Ordinary activities after tax</b>	<b>82.79</b>	<b>74.08</b>	<b>67.64</b>	<b>439.03</b>
<b>8. Extra ordinary items (net of tax expense )</b>	-	-	-	-
<b>9. Profit/(Loss) for the period from Continuing Operations</b>	<b>82.79</b>	<b>74.08</b>	<b>67.64</b>	<b>439.03</b>
<b>10. Other Comprehensive Income (Net Tax)</b>				
Remeasurement benefit of defined benefit plan	-	19.51	-	19.51
Income Tax effect on above	-	(5.43)	-	(5.43)
<b>11. Net Profit after other Comprehensive Income</b>	<b>82.79</b>	<b>59.99</b>	<b>67.64</b>	<b>424.94</b>
<b>12. Paid up equity share capital - Face value ` .10/-</b>	<b>908.32</b>	<b>908.32</b>	<b>908.32</b>	<b>908.32</b>
<b>13. Reserves Excluding Revaluation reserves</b>	<b>4669.20</b>	<b>4586.40</b>	<b>4319.93</b>	<b>4586.40</b>
<b>14. Earning per share (EPS)</b>				
a) Basic and diluted EPS before extraordinary items for the period `	0.91	0.66	0.74	4.68
b) Basic and diluted EPS after extraordinary items for the period `	0.91	0.66	0.74	4.68





**Notes:**

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August'2023.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter ended 30th June'2023. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the respective financial year ended 31 March'2023, which is subjective limited review.
- 8) The Company operates in a single Business segment i.e Manufacturing of Pipe Fittings and hence does not have any reportable segments as per IND AS 108-"Operating Segments".

**For National Fittings Limited**



**A V Palaniswamy**  
**Managing Director**  
**DIN:01817391**

**Place : Coimbatore**  
**Date :14.08.2023**

