

National Fittings Limited

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Unaudited Financial Results for the Quarter / Half Year ended 30th September'2021

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

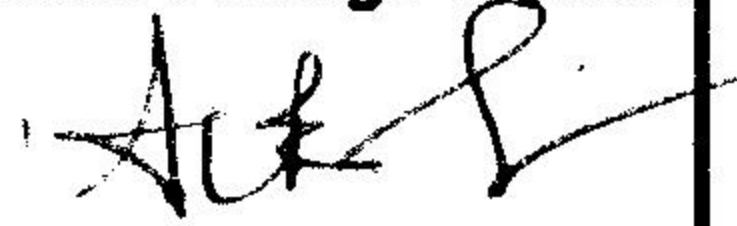
Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited			Unaudited		Audited
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1. Income from operations						
(a) Net sales (Net of Duties) / Income from Operations	1874.34	893.60	1339.53	2767.94	2223.84	5114.58
(b) Other Income	58.26	14.93	23.64	73.19	42.91	121.21
Total Income from Operations	1932.61	908.53	1363.18	2841.14	2266.76	5235.78
2. Expenditure						
a. Cost of material consumed	856.52	357.18	323.83	1213.70	484.06	1462.64
b. Purchase of Traded Goods	58.40	12.93	3.14	71.33	6.91	35.07
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00		0.00			
d. Employee Benefits Expense	-240.34	(109.89)	206.89	(350.23)	416.84	338.52
e. Finance Cost	271.33	179.42	179.76	450.75	332.28	760.91
f. Depreciation and amortization Expense	24.61	20.02	32.05	44.63	59.05	98.34
g. Consumption of Stores & Consumables	69.00	68.67	63.19	137.67	125.24	261.61
h. Other expenses	362.97	155.80	173.65	518.77	314.54	822.12
Total Expenditure	1849.21	939.49	1279.92	2788.71	2251.78	5000.83
3. Profit / (Loss) from Operations before exceptional items	83.39	(30.96)	83.25	52.43	14.98	234.95
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before tax	83.39	(30.96)	83.25	52.43	14.98	234.95
6. Tax Expenses						
Regular Tax	6.66	-	2.34	6.66	2.34	36.28
MAT Credit availed	-	-	(2.34)	-	(2.34)	(3.92)
Tax for Earlier years	-	-	-	-	-	-
Deferred Tax (Income) / Expense	-	-	-	-	-	38.45
7. MAT Credit (utilised)	-	-	-	-	-	-
8. Net Profit/(Loss) from Ordinary activities after tax	76.73	(30.96)	83.25	45.77	14.98	164.14
9. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
10. Profit/(Loss) for the period from Continuing Operations	76.73	(30.96)	83.25	45.77	14.98	164.14
11. Other Comprehensive Income (Net Tax)	-	-	-	-	-	-
(10 and 11)	76.73	(30.96)	83.25	45.77	14.98	164.14
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32	908.32
14. Reserves Excluding Revaluation reserves						4226.34
15. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period `	0.84	(0.34)	0.92	0.50	0.16	1.81
b) Basic and diluted EPS after extraordinary items for the period `	0.84	(0.34)	0.92	0.50	0.16	1.81



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th October' 2021.
- 5) The Statutory auditors have carried out a limited review of the financial results for the quarter ended 30th October'2021. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.

For National Fittings Limited



A V Palaniswamy
Managing Director
DIN:01817391

Place : Coimbatore
Date : 30.10.2021

National Fittings Limited
Segment Reporting for the Quarter / Half Year ended 30th September 2021.

(Rupees in lakhs)

	Quarter ended			Half Year ended		Year ended Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1. Segment Revenue						
(a) Outside India	1364.10	562.56	992.73	1,926.66	1,667.88	3,515.55
(b) Within India	510.25	331.04	346.81	841.29	555.97	1,599.02
Total	1,874.34	893.60	1,339.53	2,767.94	2,223.84	5,114.58
2. Segment Results Profit/(Loss) before tax and interest from each segment.						
(a) Outside India	84.46	24.97	112.86	109.43	114.75	300.43
(b) Within India	40.70	24.17	48.22	64.87	53.99	198.55
Total	125.16	49.13	161.08	174.30	168.74	498.98
Less:						
(i) Interest	24.61	20.02	32.05	44.63	59.05	98.34
(ii) Other Un-allocable Expenditure net off	75.43	75.00	69.42	150.43	137.62	286.90
(iii) Un-allocable income	-58.26	(14.93)	(23.64)	(73.19)	(42.91)	(121.21)
PROFIT BEFORE TAX	83.39	(30.96)	83.25	52.43	14.98	234.95

Notes on Segment reporting:
1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: Coimbatore
Date: 30.10.2021



For National Fittings Limited

A.V. Palaniswamy
Managing Director
DIN:01817391

National Fittings Limited

Statement of Assets and Liabilities for the Half Year ended 30th September 2021.

(Rupees in lakhs)

Particulars	Year Ended	
	Audited	
	30.09.2021	31.03.2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	4221	4609
Capital Work in Progress	632	75
Financial Assets		
1. Investments	194	131
2. Long-term loans and advances	134	171
Sub-total - Non-current assets	5181	4986
Current assets		
Inventories	1650	1216
Financial Assets		
1. Trade receivables	459	415
2. Cash and cash equivalents	1168	1109
3. Short-term loans and advances	441	390
4. Other current assets	3	3
Sub-total - Current assets	3723	3133
TOTAL ASSETS	8903	8118
EQUITY & LIABILITIES		
EQUITY		
a. Equity Share Capital	908	908
b. Other Equity	4272	4226
Sub-total - Equity	5180	5135
LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
1. Long-term borrowings	473	495
b. Deferred tax liabilities (net)	257	257
c. Employee Benefit Obligations	61	63
Sub-total - Non current liabilities	791	815
Current liabilities		
Financial Liabilities		
a. Short-term borrowings	1667	1164
b. Trade and other payables	926	651
Other current liabilities	333	349
Current Tax Liabilities (Net)	-	-
Provisions	0	0
Employee Benefit Obligations	5	5
Sub-total - Current liabilities	2932	2169
Total Liabilities	3722	2983
TOTAL EQUITY AND LIABILITIES	8903	8118

0

0

For National Fittings Limited



A V Palaniswamy
Managing Director
DIN:01817391

Place : Coimbatore
Date : 30.10.2021

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Statement of Audited Cash flow statement for the Half Year ended 30th September'2021.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs)

Particulars	As at 30.09.2021	As on 31.03.2021
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	52.43	234.95
<u>Adjustments for:</u>		
Depreciation and amortisation	138	261.61
(Profit) / loss on sale / write off of Property	-	(13.64)
Loss on sale of investment	-	-
Provision for Diminution value of Investment	-	-
Profit on sale of investmet	(29)	-
Adjustments for: MAT Credit	-	-
Finance costs	45	98.34
Interest income	(24)	(54.15)
Dividend income	(0.00)	-
Rental income from Machineris	-	-
Bad Debts written off	-	-
	129	290.51
Operating profit / (loss) before working capital changes	181.24	525.46
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(434.76)	315.66
Trade receivables	(44.15)	(72.00)
Short-term loans and advances	(66.01)	56.81
Long-term loans and advances	37.07	10.71
Other current asset	0.03	(0.40)
<u>Adjustments for increase / (decrease) in operating liabilities</u>		
Trade payables	274.99	13.59
Other current liabilities	(15.74)	6.93
Employee Benefit Obligations	(1.83)	6.35
	(250.39)	337.65
Cash flow from extraordinary items		
Cash generated from operations	(69.15)	863.11
Net income tax (paid) / refunds	8.25	21.89
Net cash flow from / (used in) operating activities (A)	(60.89)	885.00
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(575.20)	(190.33)
Proceeds from sale of Property, plant and equipment	268.21	18.16
Purchase of equity shares	(33.63)	17.41
Investment in Mutual fund	(104.34)	-
Proceeds from sale of investment	104	-
Interest received	24.35	54.15
Dividend received (Others)	0.00	-
Rental from Machineris	-	-
	(316.21)	(100.61)
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	(316.21)	(100.61)
C. Cash flow from financing activities		
Dividend paid including Dividend Distribution Tax	-	-
Repayment of Long-Term borrowings	(22.09)	(78.18)
Increase in Short-Term borrowings	503.70	(365.40)
Finance cost	(44.63)	(98.34)
Cash flow from extraordinary items		
	436.98	(541.92)
Net cash flow from / (used in) financing activities (C)	436.98	(541.92)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	59.88	242.48
Cash and cash equivalents at the beginning of the year	1,108.55	866.08
Cash and cash equivalents at the end of the year	1,168.43	1,108.55

