

National Fittings Limited

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via. Sular Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Unaudited Financial Results for the Quarter / Half year ended 30th September'2022.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

Particulars	Quarter ended			Half year ended		Year ended
	Unaudited			Unaudited		Audited
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1. Income from operations						
(a) Net sales (Net of Duties) / Income from Operations	2452.16	1773.17	1874.34	4225.33	2767.94	6629.96
(b) Other Income	43.96	31.19	58.26	75.15	73.19	132.05
Total Income from Operations	2496.12	1804.36	1932.61	4300.48	2841.14	6762.01
2. Expenditure						
a. Cost of material consumed	1017.58	842.20	856.52	1859.77	1213.70	2596.36
b. Purchase of Traded Goods	6.29	5.05	58.40	11.34	71.33	109.28
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64.08)	(187.60)	(240.34)	(251.68)	(350.23)	(162.45)
d. Employee Benefits Expense	284.61	251.53	271.33	536.14	450.75	921.51
e. Finance Cost	20.16	21.45	24.61	41.60	44.63	111.53
f. Depreciation and amortization Expense	85.42	82.73	69.00	168.15	137.67	289.02
g. Consumption of Stores & Consumables	438.21	303.69	362.97	741.90	518.77	1199.77
h. Other expenses	572.33	413.37	446.72	985.70	702.09	1529.73
Total Expenditure	2360.51	1732.41	1849.21	4092.92	2788.71	6594.75
3. Profit / (Loss) from Operations before exceptional items	135.61	71.95	83.39	207.56	52.43	167.27
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before tax	135.61	71.95	83.39	207.56	52.43	167.27
6. Tax Expenses						
Current Tax	23.24	12.01	6.66	35.25	6.66	26.30
MAT Credit availed	(14.07)	(7.70)	-	(21.77)	-	(11.25)
Tax for Earlier years	-	-	-	-	-	-
Deferred Tax (Income) / Expense	-	-	-	-	-	17.93
7. MAT Credit (utilised)	-	-	-	-	-	-
8. Net Profit/(Loss) from Ordinary activities after tax	126.43	67.64	76.73	194.07	45.77	134.29
9. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
10. Profit/(Loss) for the period from Continuing Operations	126.43	67.64	76.73	194.07	45.77	134.29
11. Other Comprehensive Income (Net Tax)						
Remeasurement benefit of defined benefit plan	-	-	-	-	-	(0.67)
Income Tax effect on above	-	-	-	-	-	0.17
12. Net Profit after other Comprehensive Income	126.43	67.64	76.73	194.07	45.77	134.79
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32	908.32
14. Reserves Excluding Revaluation reserves						4252.29
15. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period `	1.39	0.74	0.84	2.14	0.50	1.48
b) Basic and diluted EPS after extraordinary items for the period `	1.39	0.74	0.84	2.14	0.50	1.48



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November'2022.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter / Half year ended 30th September'2022. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.



Place : Coimbatore
Date : 10.11.2022

For National Fittings Limited

A handwritten signature in black ink, appearing to read "A V Palaniswamy".

A V Palaniswamy
Managing Director
DIN:01817391

National Fittings Limited
Segment Reporting for the Half year ended 30th September 2022.

	Quarter ended			Half year ended		Year ended Audited
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
1. Segment Revenue						
(a) Outside India	1644.98	1,036.96	1,364.10	2,683.94	1,926.66	4454.41
(b) Within India	807.17	734.22	510.25	1,541.39	841.29	2175.55
Total	2,452.15	1,773.17	1,874.34	4,225.33	2,767.94	6,629.96
2. Segment Results Profit/(Loss) before tax and interest from each segment.						
(a) Outside India	105.35	36.25	84.46	141.60	109.43	248.87
(b) Within India	97.74	116.68	40.70	214.42	64.87	212.88
Total	203.09	152.93	125.16	356.02	174.30	461.76
Less:						
(i) Interest	20.16	21.45	24.61	41.60	44.63	111.53
(ii) Other Un-allocable Expenditure net off	91.29	90.73	75.43	182.02	150.43	315.02
(iii) Un-allocable income	(43.96)	(31.19)	(58.26)	(75.15)	(73.19)	(132.05)
PROFIT BEFORE TAX	135.61	71.95	83.39	207.56	52.43	167.27

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: **Coimbatore**
 Date: **10.11.2022**



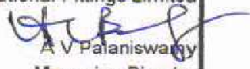
For National Fittings Limited

A.V. Palaniswamy
 Managing Director
 DIN:01817391

National Fittings Limited

Statement of Assets and Liabilities for the Half year ended 30th September'2022

(Rupees in lakhs)

Particulars	Half year ended	Year ended
	Unaudited	Audited
	30.09.2022	31.03.2022
ASSETS		
Non-current assets		
Property, Plant and Equipment	4772	4764
Capital Work in Progress	281	69
Financial Assets		
1. Investments	220	202
2. Long-term loans and advances	174	142
Sub-total - Non-current assets	5447	5177
Current assets		
Inventories	1734	1547
Financial Assets		
1. Trade receivables	600	480
2. Cash and cash equivalents	1210	1038
3. Short-term loans and advances	320	258
4. Other current assets	3	3
Sub-total - Current assets	3867	3326
TOTAL ASSETS	9314	8502
EQUITY & LIABILITIES		
EQUITY		
a. Equity Share Capital	908	908
b. Other Equity	4356	4252
Sub-total - Equity	5264	5161
LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
1. Long-term borrowings	315	361
b. Deferred tax liabilities (net)	275	275
c. Employee Benefit Obligations	57	63
Sub-total - Non current liabilities	647	699
Current liabilities		
Financial Liabilities		
a. Short-term borrowings	1907	1471
b. Trade and other payables	1096	870
Other current liabilities	304	295
Current Tax Liabilities (Net)		
Provisions	91	0
Employee Benefit Obligations	7	7
Sub-total - Current liabilities	3404	2642
Total Liabilities	4051	3341
TOTAL EQUITY AND LIABILITIES	9315	8502
Place : Coimbatore	For National Fittings Limited	
Date : 10.11.2022	 A V Palaniswamy Managing Director DIN:01817391	



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Statement of Cash flows for the Half year ended 30th September'2022.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs)

Particulars	As at 30.09.2022	As on 31.03.2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	207.56	167.27
<u>Adjustments for:</u>		
Depreciation and amortisation	168.15	289.02
(Profit) / loss on sale of Property, Plant & Equipment	0.836	(7.25)
Profit on sale of investmet	(2.71)	(29.14)
Net (Gain) / Loss on investments carried at FVTPL	(1.36)	(14.91)
Dividend Payable	90.83	
Finance costs	41.60	111.53
Interest income	(23.24)	(49.96)
Dividend income	-	(0.00)
Bad Debts written off	2.08	20.07
	276.18	319.14
Operating profit / (loss) before working capital changes	483.74	486.40
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	(187.00)	(331.38)
Trade receivables	(120.01)	(64.72)
Short-term loans and advances	(102.79)	46.00
Long-term loans and advances	(31.27)	28.83
Other current asset	-	0.03
<u>Adjustments for increase / (decrease) in operating liabilities</u>		
Trade payables	226.11	219.04
Other current liabilities	8.38	(53.94)
Employee Benefit Obligations	(6.10)	1.97
	(212.68)	(154.16)
Cash flow from extraordinary items		
Cash generated from operations	271.06	332.24
Net income tax (paid) / refunds	24.80	51.02
Net cash flow from / (used in) operating activities (A)	295.86	383.26
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(395.79)	(481.48)
Proceeds from sale of Property, plant and equipment	6.07	50.79
Purchase of equity shares	(14.70)	(26.85)
Investment in Mutual fund	-	(104.34)
Proceeds from sale of investment	-	104.40
Interest received	23.24	49.96
Dividend received (Others)	-	0.00
Rental from Machinerics	-	-
	(381.18)	(407.52)
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	(381.18)	(407.52)
C. Cash flow from financing activities		
Dividend paid including Dividend Distribution Tax	(90.83)	(108.83)
Repayment of Preference Share Capital	-	(200.00)
Repayment of Long-Term borrowings	(46.44)	66.36
Increase in Short-Term borrowings	436.43	307.21
Finance cost	(41.60)	(111.53)
Cash flow from extraordinary items	257.55	(46.78)
Net cash flow from / (used in) financing activities (C)	257.55	(46.78)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	172.22	(71.04)
Cash and cash equivalents at the beginning of the year	1,037.52	1,108.55
Cash and cash equivalents at the end of the year	1,209.74	1,037.52

