



NATIONAL FITTINGS LIMITED

CIN : L29199TZ1993PLC008034 • GSTIN : 33AAACI4737M1ZG

Ref: NFL: SEC: STX: IIIQ/2022-23

10.02.2023

To
Bombay Stock Exchange Ltd
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, MUMBAI 400 001

Dear Sirs

Re: Unaudited Financial Results for the Quarter ended 31.12.2022 - Board Meeting on 10.02.2023

We are pleased to inform you that at their meeting held on Friday, the 10th February, 2023 (meeting started at 11.00 AM and concluded at 11.55 AM), at S.F.No.112, Madhapur Road, Kaniyur Village, Karumathampatti Via, Coimbatore – 641 659, the Board of Directors of the Company had considered and approved the Unaudited Financial Results of the Company for the quarter ended 31.12.2022. A statement of Unaudited Financial Results is sent herewith in compliance with clause 41 of the Listing Agreement.

Thanking you
Yours faithfully
For NATIONAL FITTINGS LIMITED

S. Aravinthan
S. Aravinthan
Company Secretary



National Fittings Limited

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sulur Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Unaudited Financial Results for the Quarter / Nine month ended 31st December'2022.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

Particulars	Quarter ended			Nine month ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1. Income from operations						
(a) Net sales (Net of Duties) / Income from Operations	2291.35	2452.16	1943.66	6516.68	4711.60	6629.96
(b) Other Income	27.01	43.96	24.01	102.16	97.20	132.05
Total Income from Operations	2318.37	2496.12	1967.67	6618.84	4808.80	6762.01
2. Expenditure						
a. Cost of material consumed	775.47	1017.58	645.59	2635.24	1859.29	2596.36
b. Purchase of Traded Goods	0.37	6.29	17.68	11.71	39.01	109.28
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.90	(64.08)	90.64	(148.78)	(259.59)	(162.45)
d. Employee Benefits Expense	270.69	284.61	250.42	306.83	701.17	921.51
e. Finance Cost	31.77	20.16	38.87	73.37	83.50	111.53
f. Depreciation and amortization Expense	86.41	85.42	70.33	254.57	208.00	289.02
g. Consumption of Stores & Consumables	331.42	438.21	339.96	1073.32	858.73	1199.77
h. Other expenses	435.26	572.33	409.52	1420.97	1111.61	1529.73
Total Expenditure	2034.29	2360.51	1863.02	6127.21	4651.73	6594.75
3. Profit / (Loss) from Operations before exceptional items	284.07	135.61	104.64	491.63	157.07	167.27
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before tax	284.07	135.61	104.64	491.63	157.07	167.27
6. Tax Expenses						
Current Tax	48.59	23.24	18.66	83.84	25.32	26.30
MAT Credit (availed) / utilised	64.60	(14.07)	-	42.83	-	(11.25)
Tax for Earlier years	-	-	-	-	-	-
Deferred Tax (Income) / Expense	-	-	-	-	-	17.93
7. Net Profit/(Loss) from Ordinary activities after tax	170.89	126.43	85.99	364.96	131.76	134.29
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Profit/(Loss) for the period from Continuing Operations	170.89	126.43	85.99	364.96	131.76	134.29
10. Other Comprehensive Income (Net Tax)						
Remeasurement benefit of defined benefit plan	-	-	-	-	-	(0.67)
Income Tax effect on above	-	-	-	-	-	0.17
11. Net Profit after other Comprehensive Income	170.89	126.43	85.99	364.96	131.76	134.79
12. Paid up equity share capital - Face value `10/-	908.32	908.32	908.32	908.32	908.32	908.32
13. Reserves Excluding Revaluation reserves	4526.42	4355.53	4249.26	4526.42	4249.26	4252.29
14. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period `	1.88	1.39	0.95	4.02	1.45	1.48
b) Basic and diluted EPS after extraordinary items for the period `	1.88	1.39	0.95	4.02	1.45	1.48



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th February'2023.
- 5) The Statutory auditors have carried out a limited review of the financial results for the Quarter / Nine month ended 31st December'2022. Their limited review report does not have any qualification/modification.
- 6) During this quarter, The Company has only one reportable business segment as it deals only in Manufacturing of Pipe Fittings in terms of Ind AS 108 "Operating Segment". All the assets of the Company are located in India. The Company monitors the operating results as one single segment for the purpose of making decisions about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per IND-AS 108, "Operating Segment" prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 7) The Company does not have any exceptional or extraordinary item to report for the above periods.



Place : Coimbatore
Date : 10.02.2023

For National Fittings Limited

A handwritten signature in blue ink, appearing to read "A V Palaniswamy".

A V Palaniswamy
Managing Director
DIN:01817391