

**National Fittings Limited**

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

**Statement of Unaudited Financial Results for the Quarter / Nine Month ended 31st December'2021**

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

Particulars	Quarter ended			Nine Month ended		Year ended
	Unaudited			Unaudited		Audited
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
<b>1. Income from operations</b>						
(a) Net sales (Net of Duties) / Income from Operations	1943.66	1874.34	1278.67	4711.60	3502.51	5114.58
(b) Other Income	24.01	58.26	31.78	97.20	74.69	121.21
<b>Total Income from Operations</b>	<b>1967.67</b>	<b>1932.61</b>	<b>1310.45</b>	<b>4808.80</b>	<b>3577.20</b>	<b>5235.78</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	645.59	856.52	453.48	1859.29	937.54	1462.64
b. Purchase of Traded Goods	17.68	58.40	8.74	89.01	15.65	35.07
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.64	(240.34)	(43.02)	(259.59)	373.82	338.52
d. Employee Benefits Expense	250.42	271.33	217.80	701.17	550.08	760.91
e. Finance Cost	38.87	24.61	18.34	83.50	77.39	98.34
f. Depreciation and amortization Expense	70.33	69.00	64.78	208.00	190.02	261.61
g. Consumption of Stores & Consumables	339.96	362.97	223.39	858.73	537.93	822.12
h. Other expenses	409.52	446.72	337.98	1111.61	850.84	1221.63
<b>Total Expenditure</b>	<b>1863.02</b>	<b>1849.21</b>	<b>1281.50</b>	<b>4651.73</b>	<b>3533.28</b>	<b>5000.83</b>
<b>3. Profit / (Loss) from Operations before exceptional items</b>	<b>104.64</b>	<b>83.39</b>	<b>28.95</b>	<b>157.07</b>	<b>43.93</b>	<b>234.95</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(Loss) from Ordinary activities before tax</b>	<b>104.64</b>	<b>83.39</b>	<b>28.95</b>	<b>157.07</b>	<b>43.93</b>	<b>234.95</b>
<b>6. Tax Expenses</b>						
Regular Tax	18.66	6.66	4.52	25.32	6.85	36.28
MAT Credit availed	-	-	(4.52)	-	(6.85)	(3.92)
Tax for Earlier years	-	-	-	-	-	-
Deferred Tax (Income) / Expense	-	-	-	-	-	38.45
7. MAT Credit (utilised)	-	-	-	-	-	-
<b>8. Net Profit/(Loss) from Ordinary activities after tax</b>	<b>85.99</b>	<b>76.73</b>	<b>28.95</b>	<b>131.76</b>	<b>43.93</b>	<b>164.14</b>
9. Extra ordinary items (net of tax expense )	-	-	-	-	-	-
<b>10. Profit/(Loss) for the period from Continuing Operations</b>	<b>85.99</b>	<b>76.73</b>	<b>28.95</b>	<b>131.76</b>	<b>43.93</b>	<b>164.14</b>
11. Other Comprehensive Income (Net Tax)	-	-	-	-	-	-
<b>(10 and 11)</b>	<b>85.99</b>	<b>76.73</b>	<b>28.95</b>	<b>131.76</b>	<b>43.93</b>	<b>164.14</b>
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32	908.32
14. Reserves Excluding Revaluation reserves						4226.34
<b>15. Earning per share (EPS)</b>						
a) Basic and diluted EPS before extraordinary items for the period `	0.95	0.84	0.32	1.45	0.48	1.81
b) Basic and diluted EPS after extraordinary items for the period `	0.95	0.84	0.32	1.45	0.48	1.81





**Notes:**

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st January'2022.
- 5) The Statutory auditors have carried out a limited review of the financial results for the quarter ended 21st January'2022. Their limited review report does not have any qualification/modification.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 8) During the quarter, the company has redeemed 200000 Non-Convertible Non-Cummulative 9% Preference shares at par value of Rs.100 per share.



For National Fittings Limited

A handwritten signature in blue ink, appearing to read "A V Palaniswamy".

A V Palaniswamy  
Managing Director  
DIN:01817391

Place : Coimbatore  
Date : 21.01.2022



**National Fittings Limited**  
**Segment Reporting for the Quarter / Nine Month ended 31st December'2021.**

(Rupees in lakhs)


	Quarter ended		Nine Month ended		Year ended
	Unaudited	Unaudited	Unaudited	Audited	
	31.12.2021	30.09.2021	31.12.2020	31.12.2020	31.03.2021
1. Segment Revenue					
(a) Outside India	1226.64	1,364.10	921.98	3,153.30	3,515.55
(b) Within India	717.00	510.25	356.68	1,558.29	1,599.02
<b>Total</b>	<b>1,943.65</b>	<b>1,874.34</b>	<b>1,278.66</b>	<b>4,711.60</b>	<b>5,114.58</b>
2. Segment Results Profit/(Loss) before tax and interest from each segment.					
(a) Outside India	100.32	84.46	52.05	209.75	300.43
(b) Within India	99.31	40.70	34.64	164.18	198.55
<b>Total</b>	<b>199.63</b>	<b>125.16</b>	<b>86.69</b>	<b>373.93</b>	<b>498.98</b>
<b>Less:</b>					
(i) Interest	38.87	24.61	18.34	83.50	98.34
(ii) Other Un-allocable Expenditure net off	80.13	75.43	71.18	230.56	286.90
(iii) Un-allocable income	(24.01)	(58.26)	(31.78)	(97.20)	(121.21)
<b>PROFIT BEFORE TAX</b>	<b>104.64</b>	<b>83.39</b>	<b>28.95</b>	<b>157.07</b>	<b>234.95</b>

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: **Coimbatore**  
 Date: **21.01.2022**



For National Fittings Limited  
  
**A.V. Palaniswamy**  
 Managing Director  
 DIN:01817391