

National Fittings Limited

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Suler Taluk, Coimbatore - 641659

www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001

Statement of Audited Financial Results for the Quarter / Year ended 31st March 2021

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs except share data)

Particulars	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1. Income from operations					
(a) Net sales (Net of Duties) / Income from Operations	1612.07	1278.67	1386.58	5114.58	5685.10
(b) Other Income	46.52	31.78	45.49	121.21	106.38
Total Income from Operations	1658.58	1310.45	1432.07	5235.78	5791.48
2. Expenditure					
a. Cost of material consumed	525.10	453.48	393.77	1462.64	1827.49
b. Purchase of Traded Goods	19.42	8.74	11.59	35.07	90.70
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.30)	(43.02)	85.05	338.52	(211.32)
d. Employee Benefits Expense	210.83	217.80	201.72	760.91	961.71
e. Finance Cost	20.95	18.34	38.16	98.34	172.91
f. Depreciation and amortization Expense	71.59	64.78	45.30	261.61	243.25
g. Consumption of Stores & Consumables	284.19	223.39	236.48	822.12	1038.64
h. Other expenses	370.79	337.98	364.09	1221.63	1517.93
Total Expenditure	1467.56	1281.50	1376.16	5000.83	5641.32
3. Profit / (Loss) from Operations before exceptional items	191.02	28.95	55.90	234.95	150.16
4. Exceptional items	-	-	-	-	-
5. Profit/(Loss) from Ordinary activities before tax	191.02	28.95	55.90	234.95	150.16
6. Tax Expenses					
Regular Tax	29.43	4.51	0.54	36.28	25.05
MAT Credit availed	2.93	(4.52)	(25.05)	(3.92)	(25.05)
Tax for Earlier years	-	-	0.00	-	3.95
Deferred Tax (Income) / Expense	38.45	-	12.68	38.45	12.68
7. MAT Credit (utilised)	-	-	-	-	-
8. Net Profit/(Loss) from Ordinary activities after tax	120.21	28.95	67.72	164.14	133.53
9. Extra ordinary items (net of tax expense)	-	-	-	-	-
10. Profit/(Loss) for the period from Continuing Operations	120.21	28.95	67.72	164.14	133.53
11. Other Comprehensive Income (Net Tax)	-	-	-	-	-
(10 and 11)	120.21	28.95	67.72	164.14	133.53
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32
14. Reserves Excluding Revaluation reserves				4226.33	4062.19
15. Earning per share (EPS)					
a) Basic and diluted EPS before extraordinary items for the period `	1.32	0.32	0.75	1.81	1.47
b) Basic and diluted EPS after extraordinary items for the period `	1.32	0.32	0.75	1.81	1.47



Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on the basis of actuarial valuation.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 21st June, 2021. The same have been audited by the Statutory Auditors who have issued an unqualified opinion thereon.
- 5) Figures for the quarter ended 31 March, 2021 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) The Company has taken into account potential impacts of COVID-19 in the preparation of the standalone financial results. Based on the information currently available there is no material impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets though management continues to monitor changes in future economic conditions. The impact of COVID-19 on the standalone financial results may differ from that estimated as at the date of approval of these standalone financial results.
- 8) The Board of Directors has recommended a final dividend of Rs.1/- per Equity Share of Rs.10 each amounting to Rs.90.83 lacs for FY 2020-21 subject to the approval of members at the ensuing Annual General Meeting.
- 9) A dividend at the rate of 9% on preference share capital amounting to Rs.18,00,000/- for the FY 2020-21 has been recommended subject to the approval of members at the ensuing Annual General Meeting.

For National Fittings Limited



A V Palaniswamy
Managing Director
DIN:01817391

Place : Coimbatore

Date : 21.06.2021



National Fittings Limited
Segment Reporting for the Quarter / Year ended 31st March 2021.


(Rupees in lakhs)

	Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1. Segment Revenue					
(a) Outside India	925.69	921.98	1,026.09	3,515.55	3,907.63
(b) Within India	686.37	356.68	360.49	1,599.02	1,777.47
Total	1,612.07	1,278.66	1,386.58	5,114.58	5,685.11
2. Segment Results Profit/(Loss) before tax and interest from each segment.					
(a) Outside India	133.63	52.05	83.67	300.43	329.87
(b) Within India	109.92	34.64	37.32	198.55	174.65
Total	243.55	86.69	121.00	498.98	504.53
Less:					
(i) Interest	20.95	18.34	38.16	98.34	172.91
(ii) Other Un-allocable Expenditure net off	78.10	71.18	72.42	286.90	287.84
(iii) Un-allocable income	(46.52)	(31.78)	(45.49)	(121.21)	(106.38)
PROFIT BEFORE TAX	191.02	28.95	55.90	234.95	150.16

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: Coimbatore
 Date: 21.06.2021

For National Fittings

 A.V. Palaniswamy
 Managing Director
 DIN:01817391



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Statement of Audited Cash flow statement for the year ended 31st Mar'2021.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs)

Particulars	As at 31.03.2021	31.03.2020
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	234.95	150.16
<u>Adjustments for:</u>		
Depreciation and amortisation	262	243.25
(Profit) / loss on sale / write off of Property	(14)	3.21
Loss on sale of investment	-	-
Provision for Diminution value of Investment	-	18.19
Adjustments for: MAT Credit	-	13.06
Finance costs	98	172.91
Interest income	(54)	(69.00)
Dividend income	-	(0.07)
Rental income from Machinerics	-	(0.60)
Bad Debts written off	-	-
	291	380.95
Operating profit / (loss) before working capital changes	525.46	531.11
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	315.66	(227.70)
Trade receivables	(72.00)	122.63
Short-term loans and advances	56.81	52.83
Long-term loans and advances	10.71	(42.03)
Other current asset	(0.40)	0.08
<u>Adjustments for increase / (decrease) in operating liabilities</u>		
Trade payables	13.59	(121.40)
Other current liabilities	6.93	(182.06)
Employee Benefit Obligations	6.35	0.02
	337.65	(397.63)
Cash flow from extraordinary items		
Cash generated from operations	863.11	133.48
Net income tax (paid) / refunds	21.89	47.34
Net cash flow from / (used in) operating activities (A)	885.00	180.83
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(190.33)	(270.15)
Proceeds from sale of Property, plant and equipment	18.16	78.23
Purchase of equity shares	17.41	(12.12)
Investment in Mutual fund		69.00
Proceeds from sale of investment		0.07
Interest received	54.15	0.60
Dividend received (Others)	-	-
Rental from Machinerics	-	-
	(100.61)	(134.37)
Cash flow from extraordinary items		
Net cash flow from / (used in) investing activities (B)	(100.61)	(134.37)
C. Cash flow from financing activities		
Dividend paid including Dividend Distribution Tax	-	(207.58)
Repayment of Long-Term borrowings	(78.18)	(403.54)
Increase in Short-Term borrowings	(365.40)	(45.91)
Finance cost	(98.34)	(172.91)
Cash flow from extraordinary items		
	(541.92)	(829.94)
Net cash flow from / (used in) financing activities (C)	(541.92)	(829.94)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	242.48	(783.48)
Cash and cash equivalents at the beginning of the year	866.08	1,649.56
Cash and cash equivalents at the end of the year	1,108.55	866.08

