

National Fittings Limited						
S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sular Taluk, Coimbatore - 641659						
www.nationalfitting.com, email id: accounts@nationalfitting.com, Ph. 9943293000 / 9943993001						
Statement of Audited Financial Results for the Quarter / Year ended 31st March'2022.						
CIN : L29199TZ1993PLC008034			(Rs. in Lakhs except share data)			
	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1. Income from operations						
(a) Net sales (Net of Duties) / Income from Operations	1918.36	1943.66	1612.07	6629.96	5114.58	
(b) Other Income	34.85	24.01	46.52	132.05	121.21	
Total Income from Operations	1953.21	1967.68	1658.58	6762.01	5235.78	
2. Expenditure						
a. Cost of material consumed	737.07	645.59	525.10	2596.36	1462.64	
b. Purchase of Traded Goods	20.27	17.68	19.42	109.28	35.07	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	97.14	90.64	(35.30)	(162.45)	338.52	
d. Employee Benefits Expense	220.34	250.42	210.83	921.51	760.91	
e. Finance Cost	28.03	38.87	20.95	111.53	98.34	
f. Depreciation and amortization Expense	81.02	70.33	71.59	289.02	261.61	
g. Consumption of Stores & Consumables	341.04	339.96	284.19	1199.77	822.12	
h. Other expenses	418.12	409.52	370.79	1529.73	1221.63	
Total Expenditure	1943.02	1863.02	1467.56	6594.75	5000.83	
3. Profit / (Loss) from Operations before exceptional items	10.19	104.65	191.02	167.27	234.95	
4. Exceptional items	-	-	-	-	-	
5. Profit/(Loss) from Ordinary activities before tax	10.19	104.65	191.02	167.27	234.95	
6. Tax Expenses						
Regular Tax	0.98	18.66	29.43	26.30	36.28	
MAT Credit availed	(11.25)	-	2.93	(11.25)	(3.92)	
Tax for Earlier years	-	-	-	-	-	
Deferred Tax (Income) / Expense	17.93	-	38.45	17.93	38.45	
7. MAT Credit (utilised)	-	-	-	-	-	
8. Net Profit/(Loss) from Ordinary activities after tax	2.54	85.99	120.21	134.29	164.14	
9. Extra ordinary items (net of tax expense)	-	-	-	-	-	
10. Profit/(Loss) for the period from Continuing Operations	2.54	85.99	120.21	134.29	164.14	
11. Other Comprehensive Income (Net Tax)						
Remeasurement benefit of defined benefit plan	(0.67)	-	-	(0.67)	-	
Income Tax effect on above	0.17	-	-	0.17	-	
12. Net Profit after other Comprehensive Income	3.03	85.99	120.21	134.79	164.14	
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	908.32	908.32	908.32	
14. Reserves Excluding Revaluation reserves				4252.29	4226.34	
15. Earning per share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period `	0.03	0.95	1.32	1.48	1.81	
b) Basic and diluted EPS after extraordinary items for the period `	0.03	0.95	1.32	1.48	1.81	

Notes:

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on the basis of actuarial valuation.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19th May'2022.
- 5) The Statutory auditors have carried out audit of the financial results for the year ended 31st March'2022 and have expressed an unmodified audit opinion on these results.
- 6) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 7) In March'2020 The World Health Organization declared COVID-19 to be a pandemic. The company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. Based on the internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including, Trade Receivables, Inventory and other Current / Non-Current assets for any possible impact and is of the view based on its present assessment, the necessary impact has been given in the preparation of the standalone financial results. The Company will continue closely monitor any material changes to future economic conditions.
- 8) The Board has recommended a final dividend of Rs.1/- per equity share for the financial year 2021-22 subject to approval of the shareholders in the ensuing Annual General Meeting.



For National Fittings Limited

A handwritten signature in blue ink, appearing to be "A V Palaniswamy".

A V Palaniswamy
Managing Director
DIN:01817391

Place : Coimbatore
Date : 19.05.2022

National Fittings Limited
Segment Reporting for the Quarter / Year ended 31st March'2022.

	Quarter ended			Year ended	
	Unaudited			Audited	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1. Segment Revenue					
(a) Outside India	1301.11	1,226.64	925.69	4,454.41	3,515.55
(b) Within India	617.26	717.00	686.37	2,175.55	1,599.02
Total	1,918.37	1,943.65	1,612.07	6,629.96	5,114.58
2. Segment Results Profit/(Loss) before tax and interest from each segment.					
(a) Outside India	39.12	100.32	133.63	248.87	300.43
(b) Within India	48.70	99.31	109.92	212.88	198.55
Total	87.83	199.63	243.55	461.76	498.98
Less:					
(i) Interest	28.03	38.87	20.95	111.53	98.34
(ii) Other Un-allocable Expenditure net off	84.46	80.13	78.10	315.02	286.90
(iii) Un-allocable income	(34.85)	(24.01)	(46.52)	(132.05)	(121.21)
PROFIT BEFORE TAX	10.19	104.64	191.02	167.27	234.95

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

For National Fittings Limited



A.V. Palaniswamy
 Managing Director
 DIN:01817391

Place: Coimbatore
 Date: 19.05.2022



National Fittings Limited

Statement of Assets and Liabilities for the Year ended 31st March'2022.

(Rupees in lakhs)

Particulars	Year Ended	
	Audited	
	31.03.2022	31.03.2021
ASSETS		
Non- current assets		
Property, Plant and Equipment	4764	4609
Capital Work in Progress	69	75
Financial Assets		
1. Investments	202	131
2. Long-term loans and advances	142	171
Sub-total - Non -current assets	5177	4986
Current assets		
Inventories	1547	1216
Financial Assets		
1. Trade receivables	480	415
2. Cash and cash equivalents	1038	1109
3. Short-term loans and advances	258	390
4. Other current assets	3	3
Sub-total - Current assets	3326	3133
TOTAL ASSETS	8502	8118
EQUITY & LIABILITIES		
EQUITY		
a. Equity Share Capital	908	908
b. Other Equity	4252	4226
Sub - total - Equity	5161	5135
LIABILITIES		
Non-Current Liabilities		
a. Financial Liabilities		
1. Long-term borrowings	361	495
b. Deferred tax liabilities (net)	275	257
c. Employee Benefit Obligations	63	63
Sub-total - Non current liabilities	699	815
Current liabilities		
Financial Liabilities		
a. Short-term borrowings	1471	1164
b. Trade and other payables	870	651
Other current liabilities	295	349
Current Tax Liabilities (Net)	-	-
Provisions	0	0
Employee Benefit Obligations	7	5
Sub-total - Current liabilities	2642	2169
Total Liabilities	3341	2983
TOTAL EQUITY AND LIABILITIES	8502	8118

0

0



Place : Coimbatore
Date : 19.05.2022

For National Fittings Limited

(Signature)
A V Palaniswamy
Managing Director
DIN:01817391

National Fittings Limited

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Statement of Cash flows for the Year ended 31st March'2022.

CIN : L29199TZ1993PLC008034

(Rs. in Lakhs)

Particulars	As at 31.03.2022		As on 31.03.2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		167.27		234.95
<i>Adjustments for:</i>				
Depreciation and amortisation	289.02		261.61	
(Profit) / loss on sale of Property, Plant & Equipment	(7.25)		(13.64)	
Profit on sale of investmet	(29.14)			
Net (Gain) / Loss on investments carried at FVTPL	(14.91)			
Finance costs	111.53		98.34	
Interest income	(49.96)		(54.15)	
Dividend income	(0.00)		-	
Bad Debts written off	20.07	319.14	-	290.51
Operating profit / (loss) before working capital changes		486.40		525.46
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(331.38)		315.66	
Trade receivables	(64.72)		(72.00)	
Short-term loans and advances	46.00		56.81	
Long-term loans and advances	28.83		10.71	
Other current asset	0.03		(0.40)	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	219.04		13.59	
Other current liabilities	(53.94)		6.93	
Employee Benefit Obligations	1.97		6.35	
		(154.16)		337.65
Cash flow from extraordinary items				
Cash generated from operations		332.24		863.11
Net income tax (paid) / refunds		51.02		21.89
Net cash flow from / (used in) operating activities (A)		383.26		885.00
B. Cash flow from investing activities				
Capital expenditure on Property, plant and equipment	(481.48)		(190.33)	
Proceeds from sale of Property, plant and equipment	50.79		18.16	
Purchase of equity shares	(26.85)		17.41	
Investment in Mutual fund	(104.34)			
Proceeds from sale of investment	104.40			
Interest received	49.96		54.15	
Dividend received (Others)	0.00		-	
Rental from Machineris	-		-	
		(407.52)		(100.61)
Cash flow from extraordinary items				
Net cash flow from / (used in) investing activities (B)		(407.52)		(100.61)
C. Cash flow from financing activities				
Dividend paid including Dividend Distribution Tax	(108.83)		-	
Repayment of Preference Share Capital	(200.00)		(200.00)	
Repayment of Long-Term borrowings	66.36		121.82	
Increase in Short-Term borrowings	307.21		(365.40)	
Finance cost	(111.53)		(98.34)	
Cash flow from extraordinary items		(46.78)		(541.92)
Net cash flow from / (used in) financing activities (C)		(46.78)		(541.92)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(71.04)		242.48
Cash and cash equivalents at the beginning of the year		1,108.55		866.08
Cash and cash equivalents at the end of the year		1,037.52		1,108.55