

**National Fittings Limited**

S.F No. 112, Madhapur Road, Kaniyur, Karumathampatti Via, Sulur Taluk, Coimbatore - 641659  
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**Statement of Unaudited Financial Results for the Quarter / Nine months ended 31st December'2019**  
CIN : L29199TZ1993PLC008034 (Rs. Lakhs except share data)

	Quarter Ended		Nine Months Ended		Year Ended	
	Unaudited		Unaudited		Audited	
	Merged	Unmerged	Merged	Unmerged	Merged	
	31.12.2019	30.09.2019	31.12.2018	31.12.2018	31.03.2019	
<b>1. Income from operations</b>						
(a) Net sales (Net of Duties) / Income from Operations	1522.02	1526.22	1274.69	4298.52	4488.79	5803.51
(b) Other Income	10.67	27.07	37.64	60.89	138.47	187.28
<b>Total Income from Operations</b>	<b>1532.69</b>	<b>1553.28</b>	<b>1312.33</b>	<b>4359.41</b>	<b>4627.26</b>	<b>5990.78</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	477.36	552.89	715.05	1433.72	2378.01	1874.97
b. Purchase of Traded Goods	14.16	27.15	21.04	79.11	51.03	106.34
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.29)	(122.54)	(64.80)	(296.36)	(73.10)	(107.61)
d. Employee Benefits Expense	271.85	255.37	126.58	759.99	365.16	900.57
e. Finance Cost	41.12	47.15	20.45	134.75	68.69	171.02
f. Depreciation and amortization Expense	73.69	83.81	40.22	197.95	116.04	264.68
g. Consumption of Stores & Consumables	301.57	293.36	118.00	802.16	404.08	913.85
h. Other expenses	421.61	388.09	177.69	1153.84	566.28	1420.13
<b>Total Expenditure</b>	<b>1522.06</b>	<b>1525.28</b>	<b>1154.25</b>	<b>4265.15</b>	<b>3876.21</b>	<b>5543.96</b>
<b>3. Profit / (Loss) from Operations before exceptional items</b>	<b>10.63</b>	<b>28.01</b>	<b>158.08</b>	<b>94.26</b>	<b>751.05</b>	<b>446.82</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(Loss) from Ordinary activities before tax</b>	<b>10.63</b>	<b>28.01</b>	<b>158.08</b>	<b>94.26</b>	<b>751.05</b>	<b>446.82</b>
6. Tax Expenses						
Regular Tax	1.24	7.79	43.60	24.51	210.40	93.03
Tax for Earlier years	0.00	0.80	10.16	3.95	10.35	11.16
Deferred Tax (Income) / Expense	-	-	-	-	-	43.57
7. MAT Credit availed/(utilised)	-	-	-	-	-	-
<b>8. Net Profit/(Loss) from Ordinary activities after tax</b>	<b>9.39</b>	<b>19.42</b>	<b>104.32</b>	<b>65.80</b>	<b>530.30</b>	<b>299.07</b>
9. Extra ordinary items (net of tax expense )	-	-	-	-	-	-
<b>10. Profit/(Loss) for the period from Continuing Operations</b>	<b>9.39</b>	<b>19.42</b>	<b>104.32</b>	<b>65.80</b>	<b>530.30</b>	<b>299.07</b>
11. Other Comprehensive Income (Net Tax)	-	-	-	-	-	-
<b>(10 and 11)</b>	<b>9.39</b>	<b>19.42</b>	<b>104.32</b>	<b>65.80</b>	<b>530.30</b>	<b>299.07</b>
13. Paid up equity share capital - Face value ` .10/-	908.32	908.32	832.00	908.32	832.00	908.32
14. Reserves Excluding Revaluation reserves						4423.56
<b>15. Earning per share (EPS)</b>						
a) Basic and diluted EPS before extraordinary items for the period `	0.10	0.21	1.25	0.72	6.37	3.29
b) Basic and diluted EPS after extraordinary items for the period `	0.10	0.21	1.25	0.72	6.37	3.29

**Notes:**

- 1) Previous Year and corresponding quarter figures have been regrouped wherever necessary.
- 2) Provision for Gratuity /Leave encashment has been made on estimated basis pending ascertainment on actuarial basis.
- 3) In accordance with IND-AS-18 (Revenue), GST is not included in Gross sales. Hence Revenue is presented exclusive of GST.
- 4) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13th Feb'2020.
- 5) The Company does not have any exceptional or extraordinary item to report for the above periods.
- 6) The Statutory auditors have carried out a limited review of the financial results for the Quarter / Nine Months ended 31st December'2019. Their limited review report does not have any qualification/modification.
- 7) The results of Quarter/ Nine Months ended 31.12.2018 represents pre-merger figures of National Fittings Ltd (i.e. National Fittings Ltd with its wholly owned subsidiary Merit Industries Ltd)

Place : Coimbatore  
Date :13.02.2020



For National Fittings Limited  
*[Signature]*  
A V Palaniswamy  
Managing Director  
DIN:01817391

National Fittings Limited  
Segment Reporting for the Quarter / Nine months ended 31st December'2019.

	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited			Unaudited		Audited
	Merged		Unmerged	Merged	Unmerged	Merged
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1. Segment Revenue						
(a) Outside India	1077.61	978.23	988.00	2,881.54	3,578.76	4,476.09
(b) Within India	444.41	547.99	286.67	1,416.98	910.02	1,327.42
<b>Total</b>	<b>1,522.02</b>	<b>1,526.22</b>	<b>1,274.68</b>	<b>4,298.53</b>	<b>4,488.79</b>	<b>5,803.52</b>
2. Segment Results Profit/(Loss) before tax and interest from each segment.						
(a) Outside India	75.82	81.62	144.51	246.20	631.50	603.15
(b) Within India	44.66	56.11	37.68	137.33	167.87	122.12
<b>Total</b>	<b>120.48</b>	<b>137.74</b>	<b>182.19</b>	<b>383.53</b>	<b>799.37</b>	<b>725.27</b>
<b>Less:</b>						
(i) Interest	41.12	47.15	20.45	134.75	68.69	171.02
(ii) Other Un-allocable Expenditure net off	79.40	89.65	41.30	215.42	118.10	294.71
(iii) Un-allocable income	(10.67)	(27.07)	(37.64)	(60.89)	(138.47)	(187.28)
<b>PROFIT BEFORE TAX</b>	<b>10.63</b>	<b>28.01</b>	<b>158.08</b>	<b>94.26</b>	<b>751.05</b>	<b>446.82</b>

Notes on Segment reporting:

1. Segment Capital Employed not identifiable with the reported segment
2. Figures have been regrouped and reclassified wherever necessary.

Place: Coimbatore  
Date: 13.02.2020



For National Fittings Limited

*A.V. Palaniswamy*  
A.V. Palaniswamy  
Managing Director  
DIN:01817391